

MOTION TOM
SECOND JOE

APRIL 9, 2019
RESOLUTION NO. 08, 2019
TOWN OF TYRONE

RE: OPTING OUT OF NEW YORK STATE REAL PROPERTY TAX LAW § 487

WHEREAS, Tax Law § 487 provides a 15-year real property tax exemption for properties located in New York State with renewable energy systems, including solar electric systems, and

WHEREAS, in local governments that have taken no action one way or the other, the exemption is in effect, and

WHEREAS, to date the Town of Tyrone has not taken any action on opting out of Real Property Law § 487, and

WHEREAS, the Town Supervisor feels it's in the best interest for the Town to opt out at this time, and

NOW, THEREFORE, BE IT RESOLVED, that the Town Supervisor and the Town Board opt out of REAL PROPERTY TAX LAW § 487, and

FURTHERMORE, BE IT RESOLVED, that a copy of this resolution be filed with the NYS Department of Taxation and Finance, and the NYS Energy Research and Development Authority (NYSERDA).

ROLL CALL VOTE:

Troy Eyer - EXCUSED ABSENCE
Edward Perry - AYE
Joe Sevier - AYE
Tom Allen - AYE
Donald Desrochers - AYE