

CHATEAUGAY CENTRAL SCHOOL

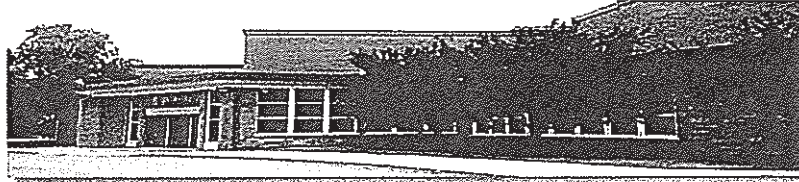
BOARD OF EDUCATION

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David Roach-President
Tony Martin-Vice President
John McCormick
William Harrigan
Lori Green
Christopher Jarvis
Kristen Green

RESOLUTION

At a Regular Meeting of the Board of Education of the Chateaugay Central School District (the "Board of Education"), held on February 5, 2018 at 42 River Street, Chateaugay, State of New York;

The meeting was called to order by David Roach, President of the Board of Education, and upon roll being called, the following members were:

PRESENT: David Roach, John McCormick, William Harrigan, Kristen Green, Christopher Jarvis, Tony Martin

ABSENT: Lori Green

OTHERS ALSO PRESENT: Loretta Fowler, Superintendent, Nicole Calnon, Elementary Principal, Jackie Cowan, Treasurer, Mary Legacy, District Clerk, Timothy Seymour, Karen Hesseltine, Josh Davis, Malone Evening Telegram

The following Resolution was offered by Tony Martin, and seconded by Kristen Green.

WHEREAS, Real Property Tax Law §487 provides that solar or wind energy systems or farm waste energy systems are exempt from real property taxation for a period of fifteen years; and

WHEREAS, the School District Board of Education previously adopted a resolution providing that the exemption under Real Property Tax Law §487 shall not apply within its jurisdiction; and

WHEREAS, Governor Cuomo signed into law Chapter 336 amending Real Property Tax Law §487; and

WHEREAS, effective January 1, 2018, Real Property Tax Law §487 will further provide that certain micro-hydroelectric energy systems, fuel cell electric generating systems, micro-combined heat and power generating equipment systems and electric energy storage equipment and electric energy storage systems will be exempt from real property taxation for a period of fifteen years; and

Real Property Tax Law §487 Resolution

WHEREAS, Real Property Tax Law §487 permits a school district to adopt a resolution providing that the exemption under Real Property Tax Law §487 shall not apply within its jurisdiction to such energy system projects which begin construction subsequent to the effective date of such resolution; and

WHEREAS, the Board of Education desires to adopt a resolution opting out of the tax exemption under the amended Real Property Tax Law §487.

NOW, THEREFORE, BE IT RESOLVED that:

1. The Board of Education reaffirms its prior resolution that the tax exemption under Real Property Tax Law §487 shall not be applicable within the boundaries of the Chateaugay Central School District with respect to any solar or wind energy systems or farm waste energy systems.
2. The tax exemption made available by Real Property Tax Law §487 shall not be applicable within the boundaries of the Chateaugay Central School District with respect to any micro-hydroelectric energy systems, fuel cell electric generating systems, micro-combined heat and power generating equipment systems and electric energy storage equipment and electric energy storage systems constructed subsequent to the date of this Resolution.
3. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote, which resulted as follows:

AYES: 6

NAYS: 0

The Resolution was thereupon declared adopted.

Dated: 2/6/18



Mary G. Legacy, School District Clerk
Chateaugay Central School District

cc: NYS Department of Taxation and Finance
W.A. Harriman Campus
Office of Counsel-Building 9-Room 100
Albany, New York 12227

Real Property Tax Law §487 Resolution

**cc: President of NYS Energy Research & Development Authority
17 Columbia Circle
Albany, New York 12203-6399**

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