

**Section 10**

# Economic Benefits Plan

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[REDACTED]

[REDACTED]

### List of Acronyms

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

## 10.0 ECONOMIC BENEFITS

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6.2.10 The Submission must include both Confidential and Public versions of the Economic Benefits Plan. The Economic Benefits Plan should begin with a two-page summary of the Proposer's approach to Incremental Economic Benefits, highlighting key expenditures, commitments, and partnerships. Following the summary, the Economic Benefits Plan should present a summary table using the format shown in Table 1 for each Proposal. The next section of the Economic Benefits Plan should present descriptive and supporting information for each of the claims presented in Part IV of the Offer Data Form using the template provided in Section B.1.B of Appendix B.1, specifically Table B.1.1.

The purpose of the Economic Benefits Plan is (i) to allow the Proposer to document its approach to fulfilling the claims that are provided in the Offer Data Form, (ii) to allow the Proposer to explain and justify its Incremental Economic Benefits claims, (iii) to help NYSERDA assess the credibility of the Incremental Economic Benefits claimed in the Offer Data Form, and (iv) to allow the Proposer to capture and explain perceived broader impacts and causal sequence of economic benefits that are otherwise not captured in the Offer Data Form.

The Scoring Committee will consider any supporting documentation that the Proposer provides in the Economic Benefits Plan that describes the basis for the values presented (for example, a third-party study from a reputable consulting company) in determining the firmness and credibility of the economic benefits claims. If such documentation is provided, it must be attached to the Economic Benefits Plan. The Economic Benefits Plan must address the New York Supplier Opportunity, and Verification Plan for each claim and further explained in Appendix B.1.

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This section is being provided as an introduction and supplement to the Proposer's formal Economic Benefits Plan (Attachment 10-1) [REDACTED]

### 10.1 Overview of Economic Benefit Initiatives

The economic initiatives contained in the Offer Data Forms [REDACTED]

[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]

[REDACTED]. This approach underscores the overall viability of the Project, while also further expanding New York's offshore wind industry supply chain and fostering sustainable economic growth.

[REDACTED]

---

[REDACTED]  
[REDACTED]

<p>[REDACTED]</p>	<p>[REDACTED]</p>
<p>[REDACTED]</p>	<p>[REDACTED]</p>
<p>[REDACTED]</p>	<p>[REDACTED]</p>
<p>[REDACTED]</p>	<p>[REDACTED]</p>
<p>[REDACTED]</p>	<p>[REDACTED]</p>

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

For the corresponding Offer Data Form claims used to populate Table 10.1, see Table 10.2 below.

[REDACTED]

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

## 10.2 Summary of Incremental Economic Benefits

Based on the above initiatives, the Proposer is committed to the resulting Incremental Economic Benefits per Proposal, which includes Total Dollars as well as additional categories (e.g., Subcategory Dollars):

[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

ORECRFP24-1  
SECTION 10 - ECONOMIC BENEFITS PLAN

[REDACTED]

[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]

[REDACTED]

Attachment 10-1

# New York Economic Benefits Plan





**Proposed Economic Benefits Plan**  
**for**  
**Long Island Wind Offshore Wind Project**  
**Version 1.0**

**Prepared pursuant to ORECRFP24-1**

**September 9, 2024**

with

**New York State Energy Research and Development Authority**

Albany, NY

**Prepared by**

**Bay State Wind LLC (a subsidiary of Ørsted)**

437 Madison Avenue, Suite 1903

New York NY 10022



## CONFIDENTIALITY AND ENABLING PROVISIONS

This proposed Economic Benefits Plan ("Plan") contains confidential, proprietary, and/or commercially sensitive information (collectively, "Confidential Information") that constitute trade secrets or are submitted to NYSERDA by Bay State Wind LLC ("Ørsted" "Proposer" or "Seller") as a commercial enterprise or derived from information obtained from such commercial enterprise and which if disclosed would cause substantial injury to the competitive position of such enterprise. The Proposer has separately attached a Request for Exemption from Disclosure letter accompanying the Proposal, including this Plan and other Confidential Information. In support of the Proposer's claims of confidential, proprietary, and trade secret information, the Proposer submits that the Confidential Information:

- consists of confidential, proprietary, and/or commercially sensitive records, costs, prices, processes, plans, studies, surveys, analyses, engineering, designs, work product, cost allocation strategies, and financial projections developed at considerable time and expense in order to compete with other developers;
- is not available in the public and cannot be easily obtained or developed from public information;
- contains confidential or proprietary information that is not published or divulged, disclosure of which would cause the Proposer substantial injury to its competitive position as a commercial enterprise; and
- would be of material economic value to competitors, including, without limitation, other bidders responding to this and future requests for proposals, and would provide them with an unfair advantage in their bidding and negotiating strategies.

The Confidential Information has been preserved pursuant to confidentiality agreements and has been shared only with those individuals whose roles in the preparation of this Plan (as part of Proposer's Proposal to NYSERDA) required them to have access to it.

The Confidential Information is exempt from disclosure under the Public Officers Law, including, without limitation, pursuant to Section 87(2)(d) of the Public Officers Law, which provides for exceptions to disclosure for such records or portions thereof and pursuant to 21 NYCRR 501.6 of NYSERDA's regulations. Accordingly, this Plan has been redacted from the "Public Version" of Proposer's Proposal in accordance with RFP Section 6.1.2.

This Plan should be treated as a non-public record that is exempt from disclosure to the maximum extent permissible under applicable laws (including, without limitation, Section 87(2)(d) of the Public Officers Law), and as expressly set forth in the Request for Exemption from Disclosure pursuant to applicable law (including, without limitation, Public Officers Law, Section 89(5) and the procedures set forth in 21 NYCRR Part 501).

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■ [REDACTED] .....	8-1

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■ [REDACTED] .....	1-1
■ [REDACTED] .....	1-1
■ [REDACTED] .....	1-3
■ [REDACTED] .....	2-1
■ [REDACTED] .....	2-1
■ [REDACTED] .....	2-2
■ [REDACTED] .....	2-2
■ [REDACTED] .....	2-3
■ [REDACTED] .....	3-1
■ [REDACTED] .....	3-1
■ [REDACTED] .....	3-2
■ [REDACTED] .....	4-3
■ [REDACTED] .....	5-2

List of Figures

[REDACTED]	[REDACTED]	.....4-2
[REDACTED]	[REDACTED]	.....4-2
[REDACTED]	[REDACTED]	.....4-4
[REDACTED]	[REDACTED]	.....4-4

List of Acronyms

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
DAC	Disadvantaged Community
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
NYSERDA	New York State Energy Research and Development Authority
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
OREC	Offshore Wind Renewable Energy Certificate
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
Plan	Economic Benefits Plan
PSA	Purchase and Sales Agreement
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

## 1.0 EXECUTIVE SUMMARY

### 1.1 OVERVIEW OF TOTAL ECONOMIC BENEFITS

Long Island Wind is Ørsted's largest offshore wind farm in New York to-date, and its economic benefits to New York would be equally historic. Based on a Gabel Associates Economic Impact Analysis (Attachment 10-2), Long Island Wind's benefits to New York State would include those identified in Table 1.1.

[REDACTED]		
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]

### 1.2 SUMMARY OF MAJOR ECONOMIC INITIATIVES

Ørsted has increased its local economic benefits with each project that it has delivered for New York—sustainable economic growth alongside maximum project viability. [REDACTED]

[REDACTED]	
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

[REDACTED]

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

[REDACTED]

[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

## 2.0 SUMMARY TABLES

The following summarizes Long Island Wind's Economic Benefits using the format from Table 1 in Section 3.3 of ORECRFP24-1 (based on information in Part IV of the Offer Data Form (ODF)).

[REDACTED]

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]



[REDACTED]

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]

- [REDACTED]
- [REDACTED]
- [REDACTED]

[REDACTED]

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]

- [REDACTED]
- [REDACTED]
- [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]

---

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

ORECRFP24-1  
ATTACHMENT 10-1 – NEW YORK ECONOMIC BENEFITS PLAN

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

\_\_\_\_\_

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

The Project is committed to fulfilling ORECRFP24-1's requirement that all awardees commit to a minimum of \$100 million of Supply Chain Investments, known as the Minimum Unallocated Supply Chain Investment, which is pre-populated as claim EB001 in Part IV of the Offer Data Form. [REDACTED]

[REDACTED]

While the specific use of the Unallocated Supply Chain Investments will be determined between the conclusion of OSWSCRFP24-2 (anticipated to conclude in spring/summer of 2025) and the date that occurs 30 days after the Inflation Adjustment Date, [REDACTED]

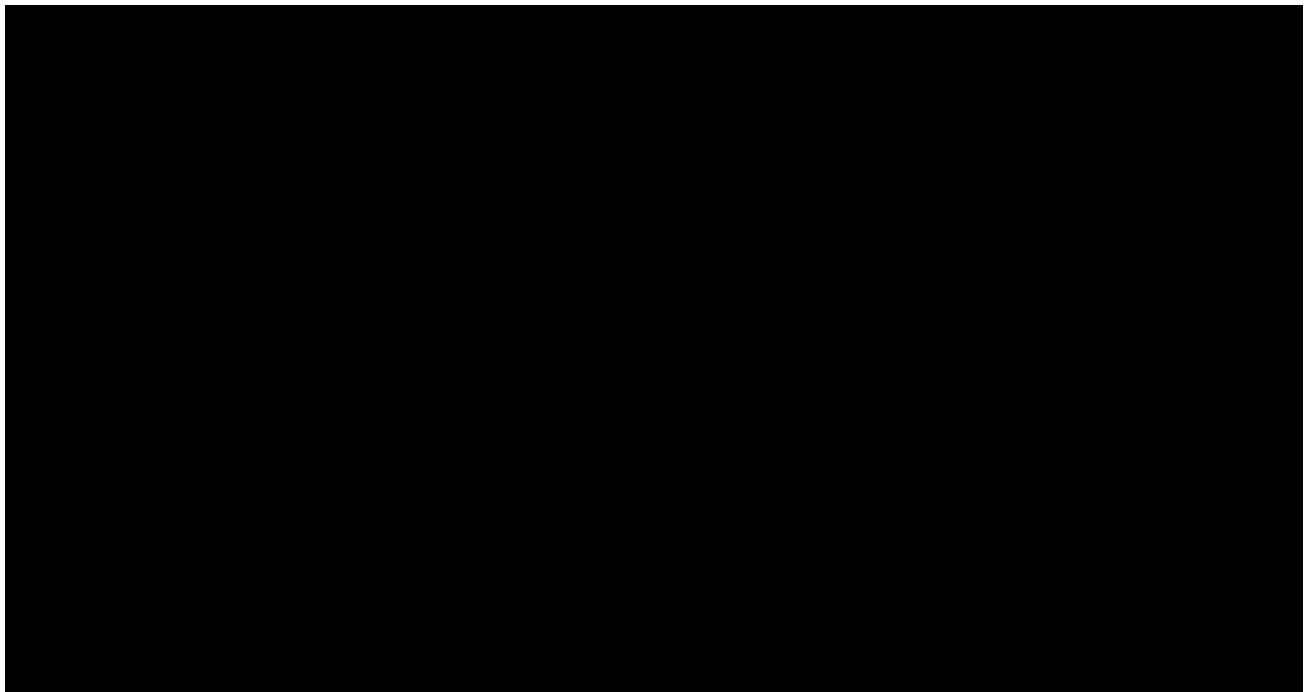
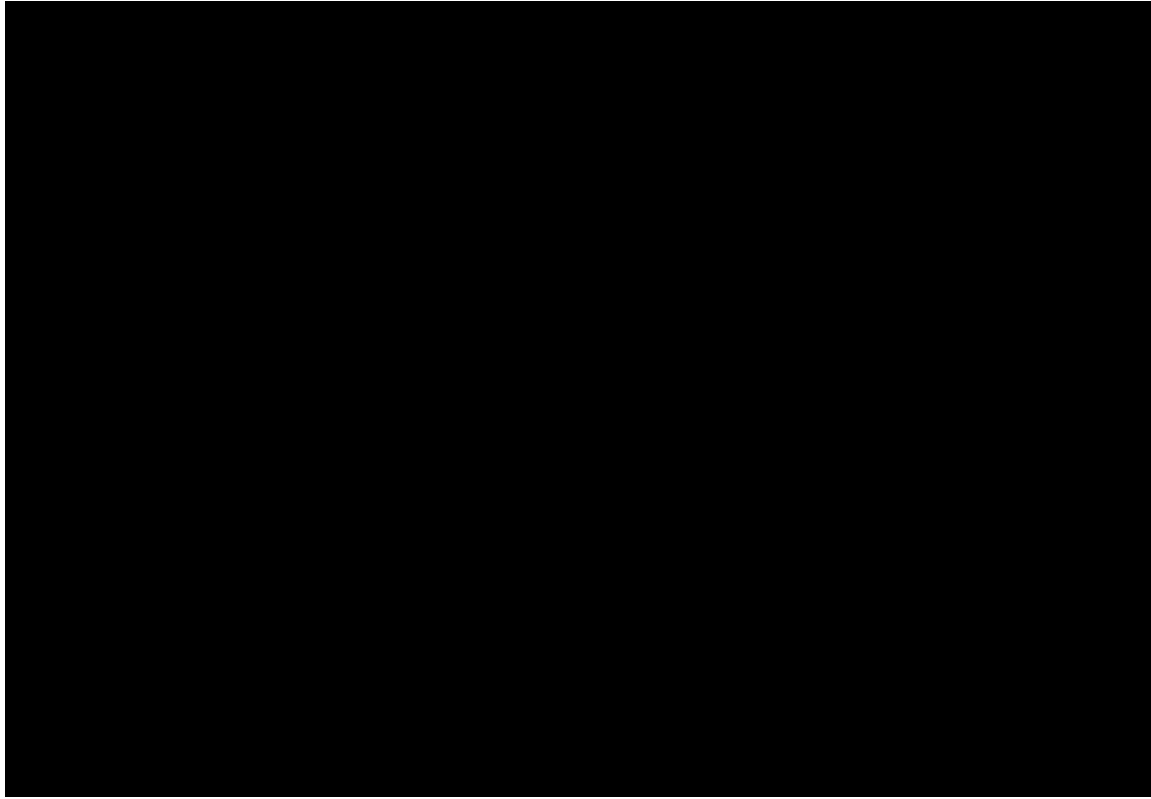
[REDACTED]

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[REDACTED]

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[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]
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[REDACTED]

## 5.0 ELIGIBLE ECONOMIC BENEFITS

This section includes Eligible Economic Benefits presented with descriptive and supporting information for each Eligible Economic Benefit in Part IV of the ODF using the template provided in Section B.1.B of Appendix B.1, specifically Table B.1.1. [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

### Overview of Economic Benefit Claims from Part IV of ODFs

Below is a summary of the specific commitments from the Project's ODFs, [REDACTED]

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[REDACTED]



[REDACTED]

[REDACTED]

[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED]

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
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[REDACTED]  
[REDACTED]

The remainder of this Section 5 includes details regarding each of the Eligible Economic Benefits listed in Part IV of the ODF. Each description includes the table template provided in Table B.1.1 conformed to that Eligible Economic Benefit, with additional text below the table to provide an enhanced explanation (when appropriate).

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

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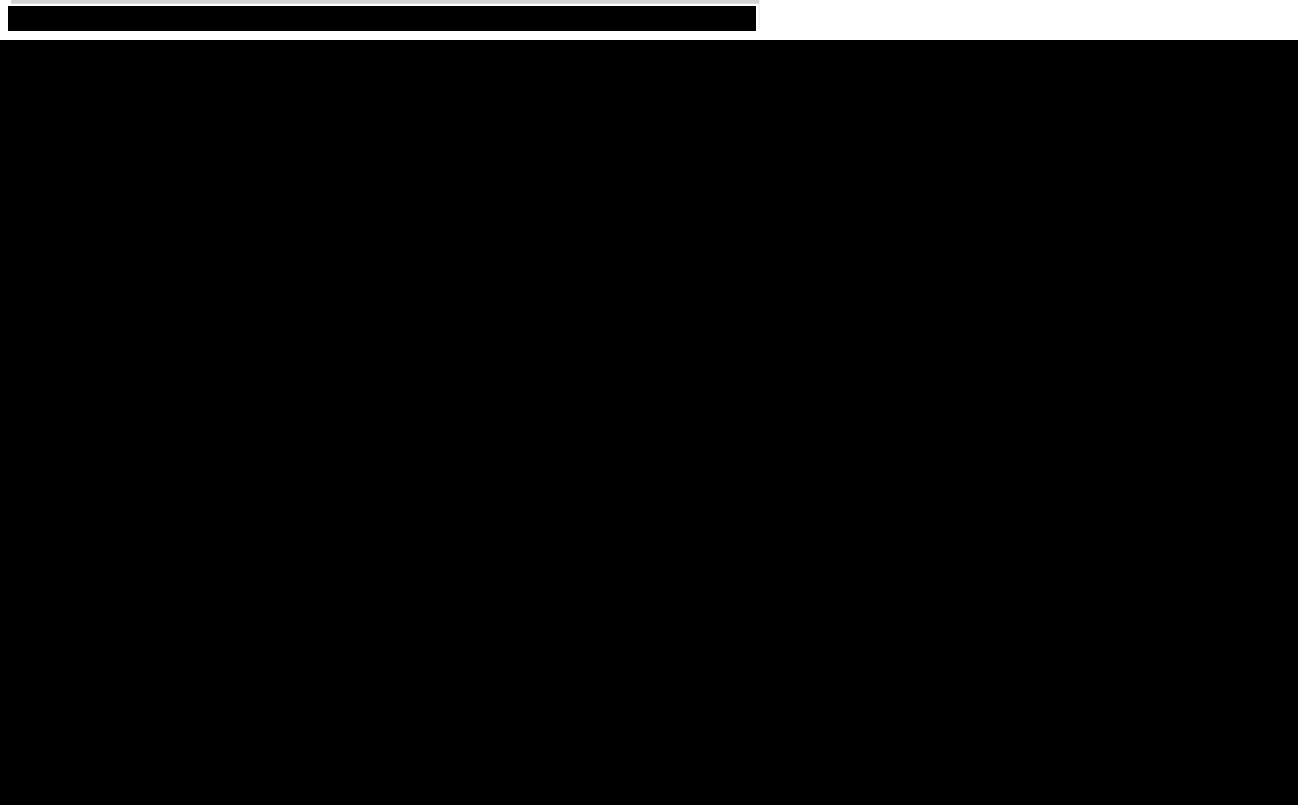
[REDACTED]

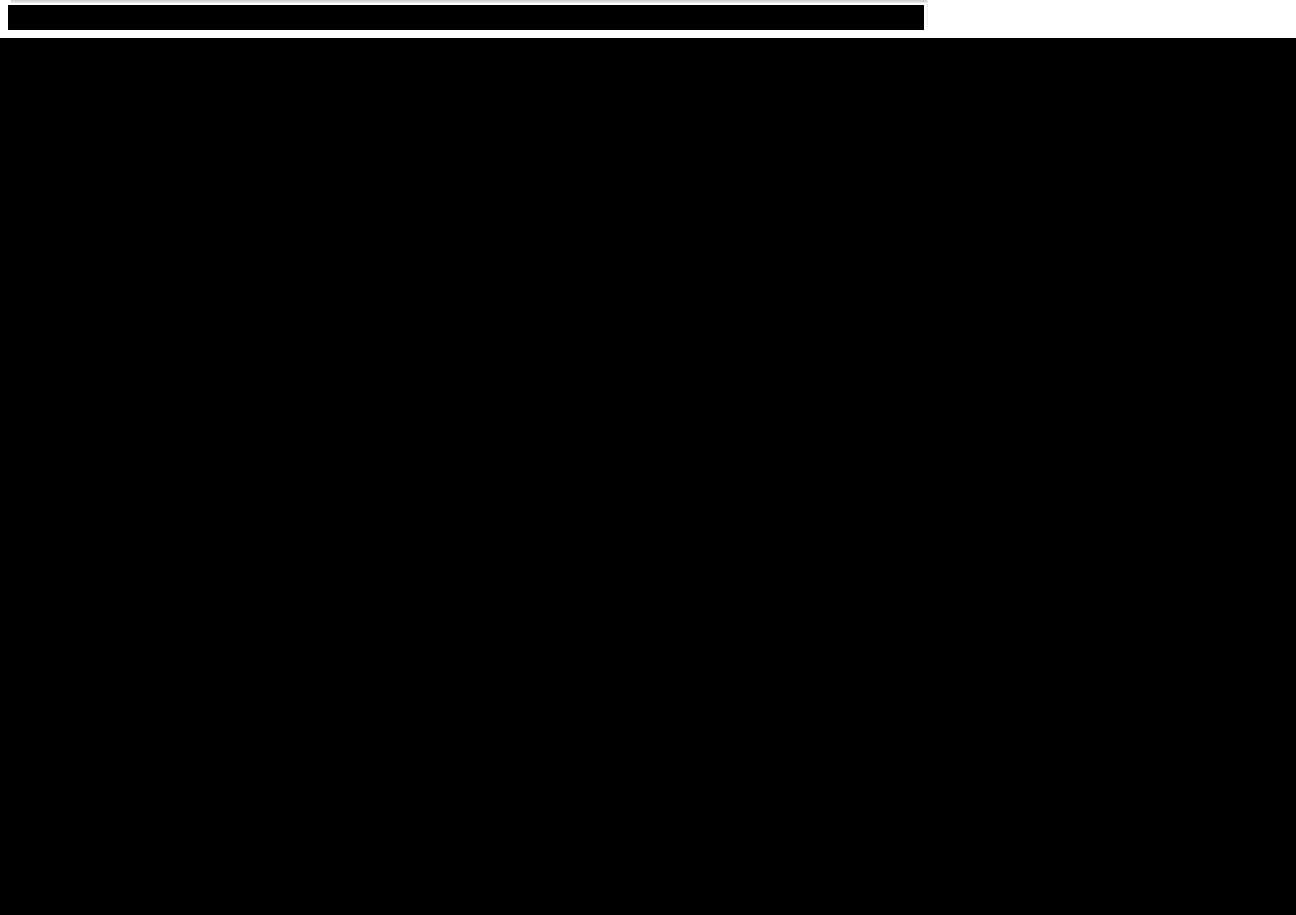
[REDACTED]

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## 6.0 INDUSTRY GROWTH ACTIVITIES

This section includes Ørsted's Industry Growth Activities to be included, with conforming changes, in Exhibit D of the OREC PSA.

Ørsted's Industry Growth Activities have provided, and will continue to provide, opportunities for New York State supply chain, workforce, and research and development. This includes programmatic actions that has had, and will continue to have, desirable impacts on the New York State economy, the value of which is not denominated in dollars. [REDACTED]

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In compliance with its obligations under Sections 12.11 and 12.17 of the OREC PSA, Ørsted also will consult the New York Offshore Wind Supply Chain Database to identify New York State Firms to (a) source and procure components, materials, equipment, spare parts, and other items necessary to construct the Project from supply chain and manufacturing facilities located in New York State and (b) utilize iron and steel manufactured in the U.S.

Additionally, in fulfillment of its obligations under Section 12.17 of the OREC PSA, Ørsted will, and will cause its Major Suppliers and the O&M Provider to each communicate to MWBE and SDVOB using the MWBE Certified Database maintained by Empire State Development (ESD) and the Directory of New York State Certified Service-Disabled Veteran Owned Business (SDVOB) maintained by the Office of General Services (OGS).

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## 6.2 WORKFORCE DEVELOPMENT PLAN

Ørsted 's New York Jobs and Workforce Plan (Section 11 of the Proposal) represents the continuation of a comprehensive approach by Ørsted to engage New York State labor in the development, construction, and operation of its offshore wind projects. Through its expenditures for Eligible Economic Benefits after the Effective Date associated with labor, Ørsted and its Major Suppliers will be fostering significant job creation in New York and will complement the need for a skilled New York State workforce for the offshore wind industry.

## 7.0 NEW YORK STATE SUPPLIER OPPORTUNITY

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## 8.0 MWBE AND SDVOB INITIATIVES

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Attachment 10-2



**Redacted from Public Copy**