Charge Ready NY 2.0

Bonus Program Examples





Introducing Charge Ready NY 2.0

Following the success of the Charge Ready NY Program, NYSERDA has launched the Charge Ready NY 2.0 Program. Charge Ready NY 2.0 is designed to accelerate the deployment of EV charging equipment in New York State by incentivizing the purchase and installation of Level 2 charging stations across public sites, workplaces, and multi-unit dwellings. Additional incentives will be given to <u>Disadvantaged Communities (DAC)</u>. How does it work? Check out these two scenarios that illustrate how an apartment complex and an office building are eligible for the Bonus Incentive.

Bonus Incentive Scenario #1: ABC Apartments

A twenty-unit apartment complex, "ABC Apartments," is located in a DAC. It has begun installing six Level 2 chargers in its resident parking spaces. Four chargers are installed in unassigned parking spaces (available to all tenants). Two are installed in parking spaces assigned to employees of ABC Apartments. By applying to Charge Ready NY 2.0, the building owner will receive \$12,000 toward the total cost of installation of the chargers.

- \$2,000 each for four ports in unassigned parking spaces contributes \$8,000.
- \$1,000 each for two ports in assigned parking spaces contributes \$2,000.
- An additional \$500 per port for being in a DAC contributes \$2,000.

Because ABC Apartments is a multiunit dwelling and installing between four to nine ports, it is eligible for additional funds through the program's Bonus Incentive. After completing at least two of the following actions, ABC Apartments will be eligible for an additional \$4,000:

- Distribute quarterly NYSERDA-developed marketing information and industry updates to tenants for at least one year.
- Host a Ride-and-Drive event (or 2–3 smaller presentations).
- Offer free on-site charging for employees/tenants for one year.

For help with the Bonus Incentive application process, ABC Apartments reaches out to the Electrification Coalition (EC). The EC provides ABC Apartments with the required documents, guides building administrators through the application, and helps plan a Ride-and-Drive event. The EC ensures that ABC Apartments receives the full \$16,000 from the Charge Ready NY 2.0 and Charge Ready NY 2.0 Bonus Incentive program.

ABC Apartments NYSERDA Charge Ready NY 2.0 Funding Breakdown

	Ports in unassigned parking spaces (\$2,000 each)	Ports in assigned parking spaces (\$1,000 each)	Additional funding for ports in a DAC (\$5,000 each)	Bonus incentive (\$4,000 for small locations, \$10,000 for large locations)	Total
Number/Size	4	2	4	Small	-
Funding	\$8,000	\$2,000	\$2,000	\$4,000*	\$16,000



*Bonus incentive funding received upon completion of qualifying activities.

Bonus Incentive Scenario #2: XYZ Office

NY-based tech startup "XYZ Office" is planning to install fifteen chargers for employees in its new 300-employee office complex parking lot. Five chargers will be in assigned parking spaces and ten in unassigned spaces. This makes XYZ Office eligible for \$25,000 from the Charge Ready NY 2.0 program, and an additional \$10,000 from the program's Bonus Incentive.

To receive funding from the NYSERDA Charge Ready NY 2.0 Bonus Incentive, XYZ Office must:

 Distribute quarterly NYSERDA-developed marketing information and industry updates to tenants for at least one year.

And complete at least two of the following options:

- Host a Ride-and-Drive event (or 2–3 smaller presentations).
- Offer free on-site charging for employees/tenants for one year.
- Purchase six or more EVs for the company fleet.

When XYZ Office reaches out to EC for guidance, the EC uses its <u>DRVE Tool</u> to analyze XYZ Office's plans to purchase fleet vehicles. EC concludes that due to the combination of EVs reduced ownership costs and existing incentive programs such as the <u>\$2,000 NY Drive Clean Rebate</u> and the <u>\$7,500 federal</u> tax credit, XYZ Office could save substantially by acting on the Bonus Incentive.

XYZ Office distributes NYSERDA's quarterly industry updates, offers employees free on-site charging during the first year of charger operation, and purchases six EVs for the company fleet.

After doing so, XYZ Office receives an additional \$10,000 from the Bonus Incentive process. This brings the total funding XYZ Office receives from Charge Ready NY 2.0 to \$35,000!

XYZ Office NYSERDA Charge Ready NY 2.0 Funding Breakdown

	Ports in unassigned parking spaces (\$2,000 each)	Ports in assigned parking spaces (\$1,000 each)	Bonus incentive (\$4,000 for small locations, \$10,000 for large locations)	Total
Number/Size	10	5	Large	N/A
Funding	\$20,000	\$5,000	\$10,000*	\$35,000

*Bonus incentive funding received upon completion of qualifying activities.

Ready to get started?

Bring new customers to your business, attract and retain employees and tenants, and do your part to make New York State's environment cleaner by installing EV charging stations at your site today. Learn more about the process of installing a charging station and applying for a rebate, get a list of qualified charging station equipment, and discover <u>other program resources</u>.

For more information, please contact the Electrification Coalition Charge Ready NY 2.0 Team at chargereadyny@electrificationcoalition.org.





