

NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY
Minutes of the 123rd Program Planning Committee Meeting
Held on April 29, 2024

Pursuant to a notice and agenda dated April 16, 2024, and a revised agenda dated April 29, 2024 the one hundred twenty-third (123rd) meeting of the Program Planning Committee (the “Committee”) of the NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY (the “Authority”) was convened at 1:00 p.m. on Monday, April 29, 2024 at the NY Green Bank (“NYGB”) Office located at 1333 Broadway, Suite 300, New York, New York; the Authority’s Albany Office located at 17 Columbia Circle, Albany, New York; and the New York State Department of Transportation (NYSDOT) located at 50 Wolf Road, Albany, New York. The three locations were connected by videoconference.

The following Members of the Committee were present:

Sherburne Abbott, *Committee Chair*, attended from NYGB

Richard Kauffman, *Chair of the Authority*, attended from NYGB

Charles Bell, *Vice Chair of the Authority*, attended from Albany

Arturo Garcia-Costas attended from NYGB

Jay Koh attended from NYGB

Sadie McKeown attended from NYGB

MarieTherese Dominguez attended from NYSDOT

Also present were Doreen Harris, President and CEO; John Williams, Executive Vice President for Policy and Regulatory Affairs; Pam Poisson, Chief Financial Officer; Anthony J. Fiore, Chief Program Officer; Peter J. Costello, General Counsel and Secretary to the Authority; Sara L. LeCain, Senior Counsel and Secretary to the Committees; and various other staff of the Authority.

Committee Chair Abbott called the meeting to order and noted the presence of a quorum. Notice of this meeting was provided to the Committee Members on April 16, 2024 and to the press on April 17, 2024. A revised notice and agenda was issued on April 29, 2024.

Committee Chair Abbott indicated that the first item on the agenda concerned the approval of the minutes of the one hundred twenty-second (122nd) Committee meeting held on January 24, 2024.

Whereafter, upon motion duly made and seconded, and by unanimous voice vote of the Committee Members, the minutes of the one hundred twenty-second (122nd) Committee meeting held on January 24, 2024 were approved.

Committee Chair Abbott indicated that the next item on the agenda was consideration of the Authority's three-year strategic outlook entitled, *Toward a Clean Energy Future: A Strategic Outlook 2024-2027* ("Strategic Outlook"). The Authority's President and CEO Doreen Harris and Director of Strategy Erich Scherer provided the members with an overview of the Strategic Outlook.

Committee Chair Abbott made a suggestion regarding resiliency and recommended a more robust look at indicators.

In response to an inquiry from Member Garcia-Costas, Chief Program Officer Anthony Fiore explained that the Authority has an energy climate equity team that looks into and assists the Authority with the incorporation of equity into its programs. In addition, Vice President for Communities and Partnerships Jason Doling stated that every team within the Authority has equity stewards who concentrate on equity and energy access issues.

In response to an inquiry from Chair Kauffman, Vice President Doling explained that the Clean Energy Hubs ("Hubs") are trying to reach parts of the state that have not been addressed before such as community-based groups and religious organizations. In addition, Vice President Doling stated that representatives from the Hubs spoke at 1,200 different events and that there were 3,300 referrals to the Empower+ Program last year.

In response to an inquiry from Member Garcia-Costas, Vice President Doling explained that the Authority is focusing on workforce development and the Hubs.

Next, the Committee Members engaged in a discussion regarding resiliency and market awareness in the Strategic Outlook. It was agreed upon that analytical translation into the Authority's activities and programs would be placed on the agenda for future meetings.

Whereafter, upon motion duly made and seconded, and by unanimous voice vote of the Committee Members, the following resolution was adopted.

Resolution

RESOLVED, that the outlook for the Authority's energy, economic environmental program priorities and strategic vision entitled *Toward a Clean Energy Future: A Strategic Outlook 2024-2027*, submitted to the Members for consideration at this meeting with such non-substantive, editorial changes and supplementary schedules as the President, in their discretion, may deem necessary or appropriate, is recommended to be adopted and approved by the Board as the Authority's updated Strategic Outlook.

Committee Chair Abbott indicated that the next item on the agenda was a report on the recent activities of NYGB from NYGB President Andrew Kessler.

NYGB President Kessler began by reporting that NYGB finished the fiscal year committing more than \$2.3 billion of capital since inception and closing 16 transactions for a total annual commitment of \$336 million. Of that annual commitment \$98 million was invested in underserved communities, progressing towards NYGB's goal of 35% invested in underserved communities by December 31, 2025. In addition, NYGB launched the Community Decarbonization Fund ("CDF"); participated as a sub-awardee for the Coalition for Green Capital's application to Greenhouse Gas Reduction Fund; closed NYGB's first stand-alone energy storage transaction; and kicked off the review process for an upcoming CEF Petition filing.

NYGB President Kessler indicated that NYGB exceeded its \$25 million annual commitment goal by \$111 million and its annual CDF commitment by closing 4 transactions. With respect to sector specific annual commitments, NYGB did not achieve them in the last fiscal year but is confident in its ability to meet each of those goals by 2025. In addition, NYGB President

Kessler noted that NYGB accomplished all of its stakeholder engagement and program coordination related annual commitments through their extensive 10-year Anniversary campaign.

Next, NYGB President Kessler reported that since December 31, 2023 NYGB committed \$2.3 billion that led to the development of \$7 billion in clean energy and sustainable infrastructure in New York State and 45 million metric tons of emission reduction; surpassed its \$225 million capital commitment goal; closed out \$200 million in active transactions in the pipeline; and closed five (5) CDF transactions totaling \$103.3 million.

NYGB President Kessler then discussed NYGB's Clean Energy Fund ("CEF") petition that will be filed in July and provided the Committee Members with an overview of its key components; proposed timeline; and stakeholder engagement.

Lastly, NYGB President Kessler provided the Committee Members with an update regarding the Greenhouse Gas Reduction Fund ("GGRF") and reported that NYGB is a sub-awardee under the \$5 billion NCIF award to the Coalition for Green Capital and that New York State was awarded \$249.8 million under the SFA competition.

In response to an inquiry from the Chair, NYGB President Kessler explained that the sector focuses are prioritized in collaboration with the Authority and program leads.


In response to an inquiry from the Chair, Chief Program Officer Anthony Fiore indicated that follow up would be provided regarding the structure of the CEF petition.

In response to an inquiry from Member Garcia-Costas, NYGB President Kessler stated that he is not sure of his position on whether the CDFIs are ready for the level of funding that is going to be coming through the GGRF.

Committee Chair Abbott indicated that the last item on the agenda was other business. There being no other business, Committee Chair Abbott called for a motion to adjourn.

Whereafter, upon motion duly made and seconded, and by unanimous voice vote of the Committee Members, the meeting was adjourned.

Respectfully submitted,

A handwritten signature in black ink that reads "Sara L. LeCain". The signature is written in a cursive style with a long horizontal flourish at the end.

Sara L. LeCain
Secretary to the Committee



NYSERDA

KATHY HOCHUL
Governor

RICHARD L. KAUFFMAN
Chair

DOREEN M. HARRIS
President and CEO

NOTICE OF MEETING AND AGENDA

April 16, 2024

TO THE MEMBERS OF THE PROGRAM PLANNING COMMITTEE:

PLEASE TAKE NOTICE that the one hundred twenty-third (123rd) meeting of the Program Planning Committee of the New York State Energy Research and Development Authority (“Authority”) will be held at the NY Green Bank Office located at 1333 Broadway, Suite 300, New York, New York and at 17 Columbia Circle, Albany, New York on Wednesday, April 26, 2023, commencing at 1:00 p.m., for the following purposes:

1. To consider and act upon the Minutes of the 122nd meeting of the Program Planning Committee held on January 24, 2024.
2. To consider and act upon a resolution recommending approval of *NYSERDA’s Strategic Outlook for 2024-2027*.
3. To receive a report from NY Green Bank.
4. To transact such other business as may properly come before the Committee.

Members of the public may attend the meeting at any of the above locations or via the video conference which can be accessed at <https://www.nyserda.ny.gov/About/Board-Governance/Board-and-Committee-Meetings>.

The Authority will be posting a video and a transcript of the meeting to the web as soon as practicable after the meeting. The video and transcript will be posted at <http://www.nyserda.ny.gov/About/Board-Governance/Board-and-Committee-Meetings>.

Sara L. LeCain

Secretary to the Program Planning Committee

New York State Energy Research and Development Authority

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NYSERDA

KATHY HOCHUL
Governor

RICHARD L. KAUFFMAN
Chair

DOREEN M. HARRIS
President and CEO

REVISED NOTICE OF MEETING AND AGENDA

April 29, 2024

TO THE MEMBERS OF THE PROGRAM PLANNING COMMITTEE:

PLEASE TAKE NOTICE that the one hundred twenty-third (123rd) meeting of the Program Planning Committee of the New York State Energy Research and Development Authority (“Authority”) will be held at the NY Green Bank Office located at 1333 Broadway, Suite 300, New York, New York, at 17 Columbia Circle, Albany, New York and the New York State Department of Transportation located at 50 Wolf Road, Albany, New York 12232 on Monday, April 29, 2024, commencing at 1:00 p.m., for the following purposes:

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Sara L. LeCain

Secretary to the Program Planning Committee

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