

First, I'd like to thank the CAC and all the other people and groups who have contributed to this scoping plan, which will help put New York State on the forefront of fighting climate change. As the father of three teenage children, I'm greatly concerned about how climate change will make their futures less prosperous and much more unpredictable. My comments today are related to Chapter 17 of the draft scoping plan, Economy-Wide Strategies.

I believe an economy-wide strategy is critical to success of the plan because in the aggregate all the sector-specific recommendations **will not achieve** the CLCPA goals. Of the three economy wide strategies proposed I recommend implementing carbon pricing over the other options for the following reasons:

1. Carbon pricing is supported by economists across a wide ideological spectrum as the single most effective policy for quickly driving down emissions.
2. Carbon pricing can complement other policies and improve their effectiveness.
3. A carbon fee combined with a dividend protects low and middle-income households, making the plan more politically palatable while keeping the funds raised from being used for non-climate purposes.
4. Carbon pricing gives businesses greater pricing certainty which in turn provides more certainty for their investment and operational planning. A gradual increase in pricing further aids both businesses and consumers in planning and making a transition away from fossil fuels. Furthermore, with the main obstacle to fighting climate change being political rather than technological, gaining the support of business will be key to generating the political will to implement an effective plan.
5. Compared to the other options, carbon pricing with a dividend, is more straightforward, non-regulatory and provides more price certainty. A more regulatory approach would leave an economy-wide strategy vulnerable to time-consuming court challenges at a moment when moving quickly to reduce emissions is critical to keeping global warming to 1.5C. The cap and invest strategy would have uncertain pricing, potentially allow polluters to pay to pollute and does not necessarily protect low and middle-income households.
6. Economy-wide carbon pricing would provide incentives to decarbonize all sectors. Absent economy wide carbon pricing, a clean energy supply standard, while decarbonizing the electrical grid, could actually disincentivize consumers and businesses from electrifying buildings, homes and transportation through technology like heat pumps and electric vehicles since electricity costs would be relatively higher than fossil fuel costs.

Thank you again for your work on this plan and the opportunity to provide my input.

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