

NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY
Minutes of the 74th Waste and Facilities Management Committee Meeting
Held on January 24, 2024

Pursuant to a notice and agenda dated January 17, 2024, the seventy-fourth (74th) meeting of the Waste and Facilities Management Committee (“Committee”) of the NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY (“Authority”) was convened at 11:00 a.m. on Wednesday, January 24, 2024, at the NY Green Bank (“NYGB”) Office located at 1333 Broadway, Suite 300, New York, New York and at the Authority’s Albany Office located at 17 Columbia Circle, Albany, New York. The two locations were connected by videoconference.

The following Members of the Committee were present:

Charles Bell, *Vice Chair of the Authority and Committee Chair* attended from NYGB

Richard Kauffman, *Chair of the Authority* attended from NYGB

Sherburne Abbott attended from NYGB

Member Arturo Garcia-Costas was unable to attend.

Also present were Doreen Harris, President and CEO; John Williams, Executive Vice President for Policy and Regulatory Affairs; Pam Poisson, Chief Financial Officer; Anthony J. Fiore, Chief Program Officer; Peter J. Costello, General Counsel and Secretary to the Authority; Janice Dean, Deputy Counsel and Secretary to the Committee; and various other staff of the Authority.

Committee Chair Bell called the meeting to order and noted the presence of a quorum. Notice of this meeting was provided to the Committee Members and to the press on January 17, 2024.

Committee Chair Bell indicated that the first item on the agenda concerned the approval of the minutes of the seventy-third (73rd) Committee meeting held on October 4, 2023.

Whereafter, upon motion duly made and seconded, and by unanimous voice vote of the Committee Members present, the minutes of the seventy-third (73rd) Committee meeting held on October 4, 2023, were approved.

Committee Chair Bell indicated that the next item on the agenda was a report from Chief Financial Officer (“CFO”) Pam Poisson regarding the Authority’s Fiscal Year 2024-25 Budget for the West Valley Site Management Program and radioactive waste policy and nuclear coordination activities.

CFO Poisson began by requesting that the Committee adopt a resolution recommending the approval of its portions of the Authority’s Budget for the Fiscal Year ending March 31, 2025 (“FY 2024-25”). Next, CFO Poisson reported that the budget for the West Valley program is proposed at \$25.8 million, identical to last fiscal year’s budget representing the State’s share of costs at the site under the Cooperative Agreement and Consent Decree. CFO Poisson noted an expenditure of \$11.9 million for cost share under the Cooperative Agreement, and \$8.9 million under the Consent Decree, with costs for maintenance and monitoring activities at the State Licensed Disposal Area at \$3.6 million, with other NYSERDA managed activities at \$1.4 million.

Lastly, CFO Poisson indicated that the federal funding for the fiscal year remains at approximately \$95.7 million. CFO Poisson noted that the budget included funding to meet the State’s requirement under the State Low-Level Radioactive Waste (“LLRW”) Management Act of 1986, funded with \$150,000 sub-allocated from a Department of Health appropriation which is funded by a fee assessed on nuclear power plant operation.

In response to a question from Shere Abbott and follow-up from Chair Kauffman regarding the status of the Authority’s status with regard to the Department of Energy and cleanup costs, John Williams indicated no changes to the agencies’ co-funding relationship, and no imminent impact from any continuing resolution on the West Valley site.

Whereafter, upon motion duly made and seconded, and by unanimous voice vote of the Committee Members present, the following resolution was adopted.

Resolution No.

RESOLVED, that the proposed fiscal year 2024-2025 Budget and Financial Plan submitted to the Members for consideration at this meeting, with such non-material, editorial changes and supplementary schedules as the President and Chief Executive Officer, in their discretion, may deem necessary or appropriate, be and it hereby is recommended for approval by the Board for submission to the persons designated in Sections 1867(4) and 2801 of the Public Authorities Law.

Committee Chair Bell indicated that the next item on the agenda was to receive a status report on the Authority's various facilities and asked CFO Pam Poisson and Senior Project Manager for Financial Solutions Kevin Hunt to discuss this item.

CFO Poisson provided the Committee with an update regarding the Authority's office space noting that the Authority maintains offices in NYC, Albany, Buffalo and West Valley. CFO Poisson explained that all the properties are leased except for two which are owned: the Authority's current headquarters located at 17 Columbia Circle in Albany and the Saratoga Technology + Energy Park ("STEP"). Terms for leased space end several years from now apart from the Authority's supplemental office space located at 15 Columbia Circle, which expires in December of this year. CFO Poisson indicated that due to the upcoming lease expiration, combined with a soft commercial real estate market, our telework policy and improved office technology and digitization, there is an opportunity for the Authority to monetize currently underutilized space and modernize workspaces to cost-effectively boost efficiency, engagement and collaboration.

Lastly, CFO Poisson provided the Committee with an overview of the status of the strategic assessment and office update planning noting that the Authority has recently engaged other key stakeholders; obtained expertise and negotiation strength; and incorporated an estimated capital investment needed for the next fiscal year into the Authority's proposed budget.

Next, Senior Project Manager Kevin Hunt provided the Committee with an update on the recent activities at STEP. Kevin began by providing the Members with background information regarding the disposal of STEP noting that in June of 2022 the Authority entered into a letter of intent with G&G Industrial Lighting for the purchase and sale of 10 Hermes Road and 30 Hermes

Road; then on December of 2022 the Authority entered into a purchase and sale agreement with G&G Industrial Lighting under which G&G Industrial Lighting would acquire both parcels for \$1.3 million, with an obligation to maintain the trails existing on both parcels.

Lastly, Kevin reported that in November of 2023 the title of both 10 Hermes Road and 30 Hermes Road was transferred with the Authority receiving \$1.3 million.

In response to an inquiry from Committee Chair Bell, CFO Poisson confirmed that the Authority is budgeting for expansion or additional office needs.

In response to an inquiry from Committee Chair Bell regarding other State facilities available for potential reuse, CFO Poisson stated that the Office of General Services (“OGS”) has indicated that at this time there are no other State facilities available that would accommodate the Authority’s needs.

Committee Chair Bell indicated that the next item on the agenda was to consider and act upon a resolution to enter into executive session for the purpose of discussing the proposed sale, acquisition or lease of real property.

Whereafter, upon motion duly made and seconded, and by unanimous voice vote of the Committee Members present, the following resolution was adopted.

Resolution No.

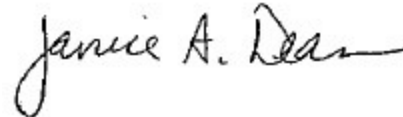
RESOLVED, that pursuant to Section 105 of the Public Officers Law, the Members of the Waste and Facilities Management Committee shall convene in executive session on January 24, 2024 for the purpose of discussing the proposed sale, acquisition, or lease of real property.

Following the executive session, Committee Chair Bell reconvened the meeting in open session and confirmed that no formal action was taken during the executive session.

Committee Chair Bell indicated that the last item on the agenda was other business. There being no other business, Committee Chair Bell called for a motion to adjourn.

Whereafter, upon motion duly made and seconded, and by unanimous voice vote of the Committee Members, the meeting was adjourned.

Respectfully submitted,

A handwritten signature in black ink that reads "Janice A. Dean". The signature is written in a cursive style with a long horizontal flourish at the end.

Janice A. Dean
Secretary to the Committee



NYSERDA

KATHY HOCHUL
Governor

RICHARD L. KAUFFMAN
Chair

DOREEN M. HARRIS
President and CEO

NOTICE OF MEETING AND AGENDA

January 17, 2024

TO THE MEMBERS OF THE WASTE AND FACILITIES MANAGEMENT COMMITTEE:

PLEASE TAKE NOTICE that the seventy-fourth (74th) meeting of the WASTE AND FACILITIES MANAGEMENT COMMITTEE of the NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY (the “Authority”) will be held at the NY Green Bank Office located at 1333 Broadway, New York, New York, and at NYSERDA’s Albany Office located at 17 Columbia Circle, Albany, New York, on Wednesday, January 24, 2024, commencing at 11:00 a.m., for the following purposes:

1. To consider the Minutes of the seventy-third (73rd) meeting of the Committee held on October 4, 2023.
2. To receive a report from the Chief Financial Officer and to consider and act upon a resolution recommending approval of regarding the Authority’s Fiscal Year 2024-2025 Budget.
3. To receive a status report on the Authority’s various facilities.
4. To consider and act upon a resolution to enter into executive session for the purpose of discussing a proposed sale, acquisition, or lease of real property.
5. To transact such other business as may properly come before the Committee.

Members of the public may attend the meeting at any of the above locations or via the video conference which can be accessed at <https://www.nyserdera.ny.gov/About/Board-Governance/Board-and-Committee-Meetings>.

The Authority will be posting a video and a transcript of the meeting to the web as soon as practicable after the meeting. The video and transcript will be posted at <https://www.nyserdera.ny.gov/About/Board-Governance/Board-and-Committee-Meetings>.

Janice A. Dean
Secretary to the Waste and Facilities
Management Committee

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