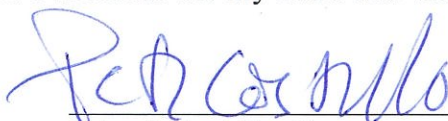


CERTIFICATE AS TO MINUTES

The undersigned, Secretary to the New York State Energy Research and Development Authority ("Authority"), hereby certifies that attached hereto is a complete and accurate copy of the minutes of the 250th Meeting of the Authority, duly held on February 3, 2021.

IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Authority this 21st day of May 2021.



Peter J. Costello, Secretary



SEAL

NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY
Minutes of the 250th Meeting
Held on February 3, 2021

Pursuant to a notice and agenda dated January 15, 2021 and revised notice and agenda dated January 25, 2021 of the New York State Energy Research and Development Authority (“Authority”) a meeting was convened on February 3, 2021 at 3:00 p.m. by videoconference.

The following Members of the Authority were present:

Richard Kauffman, *Chair*
Sherburne Abbott
Charles Bell
Kenneth Daly
Marie Therese Dominguez (arrived during the meeting)
Kate Fish
Jay Koh
Gil Quiniones, *Vice Chair*
John Rhodes
Basil Seggos
Mark Willis

Also present were Doreen Harris, Acting President and CEO; Janet Joseph, Senior Vice President for Strategy and Market Development; John Williams, Vice President for Policy and Regulatory Affairs; Jeffrey Pitkin, Treasurer; Peter Costello, Esq., General Counsel and Secretary; Sara LeCain, Senior Counsel; and various other staff of the Authority.

Chair Kauffman called the meeting to order. The Notice and Agenda were forwarded to the Members and the press on January 15, 2021. A revised Notice and Agenda were forwarded to the Members on January 25, 2021 and to the press on January 26, 2021. The meeting was held via videoconference and the Chair asked Peter Costello, to conduct a roll call. Each Member indicated their presence and Mr. Costello confirmed a quorum was present.

The Chair indicated that the first item on the agenda was a report from the Authority’s Acting President and CEO, Doreen Harris. Ms. Harris began her report by noting that there had been many significant national and state milestones since the last meeting. She noted

the change in administration at the national level, which she expressed was important to the work of the Authority and the climate agenda of New York State.

Ms. Harris noted that there have also been changes in departments within the Authority, announcing that David Sandbank is leading the Transition and Transportation team. This is a milestone for the Authority, as this program has been repositioned from “Innovation” to “Market Development”.

Ms. Harris continued, stating that there has been tremendous success for community solar across the state, with New York as a whole ranking at Number 1 in community solar and Number 2 for distributed solar, according to a Wood McKenzie report. As a result, the New York Sun incentives are rapidly becoming fully allocated.

Ms. Harris then highlighted Governor Cuomo’s 2021 State of the State address, particularly his points made regarding green energy. She explained that the Governor positioned the topic of green energy as both a tool to address climate change and to aid in the State’s economic recovery. Much of the Governor’s plans on this topic include NYSERDA and its work.

Ms. Harris continued, highlighting the two offshore wind projects that were the subject of awards: Equinor, who is now a 50/50 joint venture with BP for two projects, Empire Wind 2 and Beacon Wind. New York's commitment to offshore wind totals five projects in active development, moving toward NYSERDA’s 9 gigawatts goal established in the CLCPA. There will be a combined \$644 million investment in ports with a three to one ratio of private to public funding, for what is now going to be five different ports serving New York and the broader regions offshore wind industry. Central to this State of the State announcement, was the establishment of tower manufacturing for both offshore and land-based turbines at the port of Albany, as well as the establishment of a long-term staging installation and operations and maintenance hub at South Brooklyn Marine terminal.

New York State has supported almost 100 renewable energy projects since 2018, and New York is an undisputed leader in bringing forth renewables given the the CLCPA goals. NYSERDA

has now issued a solicitation for renewables based on an October 2020 Public Service Commission order. The program known as tier four, is really quite interesting and exciting because it is focusing on bringing renewable energy into the downstate region of New York City, where some of the most challenging conditions of air quality, climate impacts, and a difficult-to-decarbonize grid. Bids are due in May, a very strong, competitive process wherein projects are focused on the downstate market can bring their best projects through this competition.

Ms. Harris concluded her report by sharing with the Members the program known as “Build Ready.” She identified this program as the one that puts NYSERDA squarely in the role of project developer, but really focuses on identifying areas for development that are best suited for the use of underutilized sites, for sites that communities themselves nominate, and for sites that ultimately can be made available to the private market for their development.

Following Ms. Harris’ report, Chair Kauffman indicated that the next item on the discussion agenda was the Authority’s Budget for Fiscal Year 2021-2022. Mr. Kauffman called upon the Program Planning Committee’s Chair, Mark Willis, to present this item.

Mr. Willis stated that the Program Planning Committee received a report and recommendation from Treasurer, Jeff Pitkin on the Authority’s Fiscal Year 2021 to 2022 Budget and Finance plan. The Members were provided with the details of budget in their meeting package. Based on the presentation discussion, the Program Planning Committee recommended that the full Board adopt the resolution regarding the Authority’s Fiscal Year 2021-2022 Budget and Financial Plan as provided.

Chair Kauffman then turned his attention to the Chair of the Waste and Facilities Management Committee, Chuck Bell. Mr. Bell discussed the portions of the budget discussed by that committee.

Mr. Bell reported that the Waste and Facilities Management Committee met earlier that day. The committee received a full report from Treasurer, Jeff Pitkin describing the significant fiscal year 2021-22 budget items that relate to the West Valley Site Management program and to radioactive waste policy and nuclear coordination activities. The details of the budget were contained in the board package. Based on Jeff’s report, and the materials in the board package, the

Committee voted unanimously to recommend that the board approve the budget for the West Valley Site Management program and radioactive waste policy and nuclear coordination activities.

Following Mr. Bell's report, Mr. Daly expressed that he would like Jeff Pitkin to explain the impacts of COVID this year on the budgets, and potentially into next year.

Mr. Pitkin explained that the Green Bank's portfolio has continued to perform well, despite lots of changes in market interest rates. They were trying to launch a new portfolio that would reflect lower rates in the budget revenues for the upcoming fiscal year. Overall, there was not a large impact on next year's budget or recurrent year's performance from COVID.

Following the update from Mr. Pitkin, Chair Kauffman called for the approval of resolution number 1606, approving the Authority's Budget for the Fiscal year 2021 to 2022. At which point, the Chair directed Mr. Costello to take each Member's vote, beginning with the Chair's vote.

After each Member indicated their vote, Mr. Costello declared that the following resolution was adopted.

Resolution No. 1606

RESOLVED, that the proposed fiscal year 2021-22 Budget and Financial Plan submitted to the Members for consideration at this meeting, with such non-material, editorial changes and supplementary schedules as the Acting President and Chief Executive Officer, in her discretion, may deem necessary or appropriate, be and it hereby approved by the Board for submission to the persons designated in Sections 1867(4) and 2801 of the Public Authorities Law.

Chair Kauffman then indicated that the next item on the discussion agenda was a report on the remaining items discussed at the Waste and Facilities Management Committee. Chuck Bell presented this item.

Mr. Bell stated that the Committee received a nuclear coordination update from Alyse Peterson, she presented a brief report on the status of the nuclear coordination program and provided an update on Indian Point's decommissioning. The Indian Point unit three reactor is scheduled for permanent shutdown this coming April, and fuel removal from unit three should be

completed in May, followed by a formal notification to the Nuclear Regulatory Commission of the shutdown and defueling. With that certification submitted, they can never put fuel in the reactor again. With all three units permanently shut down and de-fueled, it is expected that the physical decommissioning actions will commence, beginning with the dismantlement and segmentation of the unit three reactor vessel and its internal components. Alyse also provided an update on the federal and state proceedings for the sale of Indian Point from energy to limited liability subsidiaries of Holtec International. NRC staff approved this license transfer on November 23, 2020 to take effect after the property transfer between the two companies is completed in April of 2022.

Mr. Bell continued, noting that the same day the NRC approved an exemption request by the plant owner to allow use of decommissioning trust fund monies for costs associated with spent fuel management and site restoration. There remains an open proceeding for state approval at the Public Service Commission before the license transfer can be finalized, and NYSERDA and other state agencies did submit comments to that proceeding as well. Alyse reported that NYSERDA has continued its role as the state's nuclear coordinator and liaison to the Nuclear Regulatory Commission, coordinating the state's review of technical proposals, submitting legal papers in both the federal and state proceedings to express the state's concerns in seeking financial assurance measures to help protect Holtec's ability to complete decommissioning should the company experience financial hardship for the existing decommissioning trust funds proven sufficient.

Mr. Bell stated that the Committee then received a West Valley update from Program Director, Paul Bembia. Paul Bembia provided a brief report on the status of the West Valley program. Paul reported that demolition activities at the West Valley Demonstration Project resumed in July, following the New York State on pause work stoppage. High hazard, radiological decommissioning work inside the main plant process building at West Valley resumed in October, but paused again in November due to rising COVID numbers in Western New York and the emergence of COVID cases in the site workforce. He reported that most Department of Energy and contractor office staff are teleworking.

At the state licensed disposal area, Paul reported that onsite work, including environmental monitoring inspections and maintenance activities continued through the New York State on pause. NYSERDA's West Valley staff continued to telework, except where site or office visits are needed. The committee was pleased, but not surprised to hear that this state disposal area continues to be managed safely and in compliance with all regulatory requirements and permit and license conditions. Paul reported that the remedy action to stop water infiltration into SDA Trench 14 has been identified to the satisfaction of state and federal regulators. He estimated that construction will begin in April. He reported that at this time, the Trench 14 leachate is increasing at about one inch per year, but he indicated that the Trench 14 leachate level is 14 feet below the top of the trench, and there is no threat of a release from that trench.

Mr. Bell noted that on the Supplemental Environmental Impact Statement or SEIS, Paul reported that work on the probabilistic performance assessments, or PPA, is continuing and that West Valley staff continue to work towards resolving issues with the Department of Energy and the contact on the content of the SEIS that are relevant, that are relevant to the probabilistic performance assessment.

Paul reported some good news for the public regarding the West Valley license. Earlier this year, NYSERDA applied to amend the NRC license to update the radiation protection plan and allow NYSERDA to conduct site maintenance on the retained premises. This amendment will be noticed for public comment in 2021. Paul reported that NYSERDA's also working with federal agencies to identify restricted information in the license, so NYSERDA can provide the public with access to as much of the license as possible.

Paul then reported that the Government Accountability Office on the West Valley Demonstration Project cleanup progress and the disposal of the sites radioactive waste was issued in January. The GAO report states that the DOE has made significant progress on the cleanup, but noted that critical decisions remain. The report calls on Congress to resolve the lack of a disposal path for the West Valley transuranic waste.

Finally, Paul reported that the federal appropriation for the West Valley Demonstration Project for federal fiscal year 2021, is \$92.4 million, which includes \$88 million in cleanup

dollars and \$4.4 million from safeguards and security. The appropriation is higher than the \$75 million authorization that was included in the West Valley Reauthorization Act to support the safe and efficient demolition of the main plant process building over the next three years. This concluded Mr. Bell's report.

Chair Kauffman then indicated that the next item on the discussion agenda was a report on the remaining items considered by the Program Planning Committee. The first item that PPC considered was the Authority's Strategic Outlook for 2021 to 2024. Mark Willis presented this item.

Mr. Willis stated that the Committee met the day before, and a quorum was present throughout the meeting. Senior Vice President for Strategy and Market Development, Janet Joseph and Director of Performance Management, Jennifer Meissner, provided a report on the Authority's recent Clean Energy Fund review. The details of which were contained in the meeting package. The committee also received a report from the Authority's Acting President and CEO, Doreen Harris, and Senior Vice President for Strategy and Market Development, Janet Joseph on the Authority's Strategic Plan entitled "Toward a Clean Energy Future, a Strategic Outlook 2021 to 2024". The presentation summarized the Authority's plans and goals for the next three years and the revised vision and mission statement. This included a discussion from Christopher Coll, Director of Energy Affordability and Equity, and Jamie Dickerson, Deputy Chief of Staff on the Authority's work, Authority's work building an inclusive, clean energy economy, fostering healthy communities, supporting clean energy jobs and accelerating the transition from natural gas to a low carbon future.

Mr. Willis stated that based on the presentation and discussion, the Program Planning Committee recommended that the full Board adopt the resolution approving the Strategic Outlook for the next three years, and the revised vision and mission statement as provided. This concluded his report on this item.

Chair Kauffman then called for a motion approving resolution number 1607, approving the Authority's Strategic Outlook for 2021 to 2024. Chair Kauffman then asked Mr. Costello to take the vote of each Member.

Mr. Costello began by taking the vote of the Chair first. He then asked each Member to indicate their vote. Following, Mr. Costello stated that the following resolution has been passed and adopted.

Resolution No. 1607

RESOLVED, that the outlook for the Authority's energy, economic environmental program priorities and strategic vision entitled Toward a Clean Energy Future: A Strategic Outlook 2021-2024, submitted to the Members for consideration at this meeting with such non-substantive, editorial changes and supplementary schedules as the Acting President and CEO, in her discretion, may deem necessary or appropriate, is approved as the Authority's updated Strategic Outlook.

BE IT FURTHER RESOLOVED, that it is recommended that the Members of the Authority do hereby approve the Authority's Mission Statement as presented at this February 3, 2021 meeting.

Chair Kauffman indicated that next item considered by the PPC was proposed revisions to the Authority's Regional Greenhouse Gas Initiative Operating Plan. Mark Willis presented this item.

Mr. Willis stated that the Committee received a report from the Authority's Director for Policy and Regulatory Affairs, John Williams, on proposed revisions to the Authority's Regional Greenhouse Gas Initiative Operating Plan. Mr. Williams presented the program plan for the next three years that included a balanced budget for that period. In addition, Mr. Williams discussed the various program allocations. Based upon the presentation and discussion, the Program Planning Committee recommended that the full Board adopt the resolution regarding the amendments to the RGGI Operating Plan as provided. This completed his report on the Program Planning Committee meeting.

Chair Kauffman then called for a motion approving resolution number 1608, approving the revisions to the RGGI Operating Plan. Chair Kauffman asked Mr. Costello to take the votes from the Members.

Mr. Costello began the roll call by asking for the Chair's vote first, followed by the votes of the remaining Members. After which, Mr. Costello stated that the resolution approving the RGGI Operating Plan was adopted.

Resolution No. 1608

RESOLVED, that revisions to the "Operating Plan for Investments in New York Under the CO₂ Budget Trading Program and the CO₂ Allowance Auction Program" as presented to the Members for consideration at this January 27, 2021 meeting, with such non-substantive, editorial changes and supplementary schedules as the Acting President and Chief Executive Officer, in her discretion, may deem necessary or appropriate, are approved;

AND BE IT FURTHER RESOLVED, that the Members direct the Acting President and Chief Executive Officer to develop a revised operating plan incorporating such revisions as soon as reasonably possible.

Chair Kauffman indicated that the next item on the agenda was a report on the recent activities of NY Green Bank. This item was presented by NY Green Bank President, Alfred Griffin.

Mr. Griffin stated that he would discuss the activities of NY Green Bank, but not go through all the detail because he wanted to take part of the time to discuss the disadvantaged communities initiatives. He then provided a few highlights in terms of their performance. In the third quarter, they surpassed \$1.1 billion in relative investments. The current portfolio is \$694 million, noting that the delta between the \$1.1 billion and the \$694 million, represents the recycling of capital. They have invested \$87 million in the third quarter across eight transactions.

Mr. Griffin stated that clean energy deployment in New York did not seem to be slowed back by all the issues related to COVID. NY Green Bank was able to respond to all the great policy initiatives and all the activity being generated in the state. Another milestone we surpassed in the third quarter was with revenues, the cumulative revenues surpassed \$100 million, a milestone versus \$53 million in cumulative expenses for the quarter. They have generated \$7 million in revenue versus \$3.3 million in expenses. As directed by the Public Service Commission, NY Green Bank continues to be self-sustaining and continues to grow its

capital base. In addition, their investments are expected to result in \$3 billion of total project investment in New York, and reduce CO2 emissions by over 11 million tons.

Mr. Griffin reported that in 2020 they were able to deploy \$62 million across seven transactions that made NYSERDA's interim disadvantaged communities definition. Under the CLCPA, NY Green Bank is expected to commit 35% through the end of the Clean Energy Fund.

In terms of what has been done to develop their strategy, they have engaged a consultant, gone through an RFP process, to help with where NY Green Bank could be most impactful, where there were gaps and where they could still prudently invest their capital. They also worked to engage multiple partners in terms of those types of entities that are actively involved in the Low to Moderate Income Multifamily Housing space. Thinking about key ways to have communication with the broader market and important constituents. We have made the determination and are in the process of hiring the senior leader of the NY Green Bank team that will be exclusively focused on disadvantaged communities investments.

The Senior Leader will be someone that is experienced in investment in the sector, and is a well-known individual within the marketplace. This individual will be part of the investment team and report directly to the President of NY Green Bank. There will be dedicated resources to support this individual. Their goal is to be in a position by the end of this quarter to announce who that leader will be. Moving forward into the next few months, NY Green Bank will be working to pilot on transactions across the affordable housing market.

One will be pre-development lending, others are construction and construction-to-term loans. NY Green Bank has nine transactions that fit this profile currently in its active pipeline. Mr. Griffin stated that they will continue to develop their success metrics in conjunction with NYSERDA and the disadvantaged communities work being done.

Mr. Griffin explained that NY Green Bank is looking to scale its commitments. They have 35% going forward, a \$400 million commitment, the \$150 million commitment related to affordable housing, and a \$100 million dollar commitment related to energy efficiency and building electrification. With the work they are doing with NYSERDA and DPS, those commitments will be going up.

Following Mr. Griffin's report, Kate Fish asked what the anticipated return at year end will be with the investments in lower income areas and if the same level of return was anticipated as with the other clean energy investments that the Green Bank has made.

Mr. Griffin explained that NY Green Bank is looking to price transactions that will be greater than its losses and expenses so that they are not providing subsidy dollars in that regard. They are expecting to be more lenient in terms of when they would expect other market actors to step into their shoes, such that their mobilization assumptions may go down a bit versus the broader market, which will give more pricing flexibility. There are some elements that they are working out right now with NYSERDA and DPS in terms of exactly what the milestones should be.

Ken Daly suggested that Mr. Griffin and the Green Bank should work with Chair Rhodes and the utilities, due to their deep knowledge of the disadvantaged communities. Mr. Daly then asked is there were any considerations taken that would not have been in a pre-COVID world.

Mr. Griffin responded to Mr. Daly's inquiry, explaining that the biggest COVID related issues have really been in relation to construction timelines and the need to be flexible. There have been delays, but they don't expect there to be long-term implications. Beyond that they have not yet seen impairments related to residential solar where one would have thought that there would be a quick response. This is something that will continued to be monitored on a monthly basis.

Mark Willis followed up with a comment regarding scalability, to which Mr. Griffin responded that the NY Green Bank is hopeful that private capital will follow, but it may not follow as quickly as in some of the other marketplaces, but they will be looking to achieve mobilization over the term.

Jay Koh stated that he had two comments regarding Mr. Griffin's report. He stated that the strategic area of priority would be increasing the resiliency of the energy grid as a component of NYSERDA's strategy for rural areas. Mr. Koh encourages the Green Bank to consider how its operations can start to account for the resiliency benefits of what they are investing in.

Chair Kauffman then inquired about CLCPA and about what potential issues about banks not taking up the opportunity. He also noted that there is an MOU between the Department of Financial Services and NYSERDA, and wanted to know whether disadvantaged communities can be part of that agenda.

Mr. Griffin responded that in terms of the banks, some of the areas of focus for NY Green Bank are areas where there are currently bank lenders in terms of permanent debt. Mr. Griffin explained that they often go through a CDFI. He explained that stepping in a little ahead of where the banks would typically step in allows the Green Bank to play an additional role. He said that if they can show that a lot can get done with scale, one would think that the market would step in and that would lead to market transformation. Mr. Griffin explained that until scalability is demonstrated that there will be difficulty gaining capital.

Following the discussion, Chair Kauffman indicated that the next item on the agenda was a report on the Authority's Empire Building Challenge from Michael Reed, Program Manager for Advanced Efficiency Solutions.

Mr. Reed reported that the Empire Building Challenge is a public private partnership to demonstrate low carbon retrofits for tall buildings in New York State. With this program, NYSERDA will accelerate carbon production commitments from major real estate firms to support real world demonstration, advanced technology and help make New York State a global hub for low carbon buildings solutions.

Mr. Reed explained that climate goals cannot be achieved until we address the large existing stock of buildings. In New York City alone, there are approximately 3 billion square feet of existing commercial office and multi-family building, 70% of which were constructed prior to the energy code. It is likely that at least 90% of these buildings will still be in operation in 2050. Close to half of New York State's energy-related greenhouse gas emissions come from buildings. So, to achieve our climate goals over the next 30 years, there needs to be large scale adoption of low carbon retrofits by building owners. Many building owners are feeling pressure to do more on climate, New York State and New York City climate legislation has caught the industry's attention and made the connection clear on how building operations contribute to greenhouse gas

emissions. Shareholders, employees, and renters are all raising expectations when it comes to corporate action on climate.

Mr. Reed continued, stating that according to an analysis done by Urban Green Council, the retrofit market opportunity in New York City alone will increase 13-fold over the next decade and represent more than a \$3 billion annual market opportunity. This will generate over a hundred thousand jobs in a variety of trades, such as construction, HVAC equipment, repair and replacement. With the Empire Building Challenge, they are working to accelerate progress on realizing this market opportunity.

Mr. Reed explained that the Empire Building Challenge is a \$50 million NYSERDA investment and there are four key goals. First, accelerate private sector commitment and investment in carbon reduction, working with and through large real estate portfolios. Second drive innovation to meet the needs of New York's, large commercial and multifamily buildings. Third, make New York a global hub for retrofits. Last, but certainly not least, enable replication and scale of these successful low carbon solutions across New York's existing large commercial and multifamily buildings.

Mr. Reed continued, noting that NYSERDA has developed an initial cohort of 10 real estate companies, including some of New York's largest owners and providers of affordable housing. The first cohort controls over 125 million square feet of New York real estate, and through the Empire Building Challenge, they are going to make a public commitment to achieve carbon neutrality in over 25 million square feet. These real estate owners and their design teams will spend this year conducting technical analysis on their buildings, engaging with solution providers and refining capital plan. They will then submit proposals to NYSERDA for up to \$5 million in funding for retrofit projects that demonstrate low carbon solutions that can be widely replicated across the existing building stock. There will be three rounds of demonstration project with this initiative.

Mr. Reed reported that New York has the great advantage of having many of the tallest, largest and most iconic buildings in the world. The technical barriers to decarbonization require product development and innovation from a broadened supply chain. With the Empire Building

Challenge, NYSERDA will conduct global scan to identify currently commercialized solutions that can address buildings, challenges, facilitate dialogue between real estate and talk solution providers and launch the entire technology plan to support innovation and product development to address market gaps. This work will leverage the combined capabilities of NYSERDA's Market Development and Innovation team.

Mr. Reed explained that in order to make New York a global hub for retrofits, we intend to leverage these public commitments from New York real estate to achieve carbon neutrality and conduct strategic outreach campaign to recruit solution providers and manufacturers from around the world to invest in business development, new technology risk reduction, and job creation for New York. In this work, there will be emphasis on the connection between building decarbonization, job creation and local economic development.

Mr. Reed concluded his report highlighting that the goal is not the dozen or so buildings directly affected by this initiative, but rather the hundreds of buildings under the control of real estate partners and ultimately the larger real estate market that these industry leaders will influence. The intent is to support up to three rounds of retrofit demonstration projects between 2021 and 2024. The partner group will be expanded for the third round. Solution providers will apply success to future projects hoping to mature the marketplace.

As a follow up to Mr. Reed's presentation, Kate Fish inquired about people's changed work patterns due to COVID. In response, Mr. Reed explained that the response NYSERDA has seen suggests that many of these market actors are continuing to invest in their buildings and improve those buildings. As office becomes more flexible, there is an opportunity for those investments in the office space that allow greater flexibility to also drive more energy efficiency. As right now many of the office buildings in New York do not do a good enough job correlating occupancy with energy usage.

Mark Willis expanded on Mr. Reed's ideas about the future of decarbonization in New York City buildings, including hotels and other businesses. Mr. Reed agreed with Mr. Willis' point that the private sector can lead on these investments into the electrification of buildings.

Jay Koh commented that it would be in the program's best interest to consider climate resiliency. Mr. Koh pointed out that certain events have proven that the retrofitting process could be more successful with the additions of climate resilient measures.

Chair Kauffman indicated that the next items to be considered, were the items on the consent agenda. There were two items on the consent agenda; resolution number 1609, approving amendments to the Authority's Bylaws, and resolution number 1610 approving the periodic contracts report. Counsel's office has compared the list provided by members, of entities with which each member is associated, which he or she believes may enter into contracts with NYSERDA to the list of contracts in the periodic contracts report. Counsel's office reports that there is one potential conflict, Columbia University, identified by the Chair. Chair Kauffman recused himself from the vote on that particular contract.

Chair Kauffman called for a motion approving resolution numbers 1609 and 1610. After which, Mr. Costello asked for each Member to indicate their vote beginning with the Chair's vote. After hearing each Member's vote, Mr. Costello stated that the following resolutions were approved.

Resolution No. 1609

RESOLVED, that the amendments to Article V, Section 6 of the Authority's By-laws as presented at this January 27, 2021 meeting, are hereby approved and adopted.

Resolution No. 1610

RESOLVED, that the Periodic Contracts Report, covering the period August 16, 2020 through December 15, 2020, as presented at this meeting, including but not limited to the contracts identified therein which have been, or are expected to be, executed and which do have, or are expected to have, a period of performance in excess of one year, is hereby approved in accordance with Public Authorities Law Section 2879.

The Chair indicated that the last item on the agenda was other business. Chair Kauffman announced to the Board that John B. Rhodes would be stepping down as the Chair of the Public Service Commission. The Chair then expressed his gratitude for the work that Chair Rhodes has

done and for many years of working together as colleagues. Following, the Chair opened the floor for other Members to say a few words.

After the Members each took time to congratulate and thank Chair Rhodes, Chair Kauffman read a formal resolution in honor of the work he has done.

Resolution No. 1611

WHEREAS, the Honorable John B. Rhodes, chair of the Public Service Commission, has served with distinction as a Member of the New York State Energy Research and Development Authority for more than three years; and

WHEREAS, Chair Rhodes's leadership and insight were instrumental in coordinating and harmonizing the clean energy related mission and work of the Department and the Authority; and

WHEREAS, Chair Rhodes's tenure was marked by close collaboration in the continued success of the Authority's mission and strategic direction, including expanding the Authority's programs to advance the Reforming the Energy Vision strategy; the administration of nation-leading clean energy programs such as the New York State Clean Energy Fund and the Clean Energy Standard; and other efforts to maximize the environmental, energy, and economic benefits to the People of the State of New York; and

WHEREAS, the Members of the Authority wish to recognize Chair Rhodes for his service, dedication and diligence as a Member of the Authority and to memorialize his vision, dedication, and commitment of the Authority and the advancement of its mission;

NOW, THEREFORE, BE IT RESOLVED THAT, the Members of the New York State Energy Research and Development Authority Board, assembled on this 3rd day of February, 2021, commend the Honorable John B. Rhodes, and express their deepest appreciation and respect for his contributions to the Authority and the betterment of the State of New York, the Members wish him well in his future endeavors.

The Chair indicated that the final item listed under other business was that at the end of February, each of the Members will receive the Annual Board Member Evaluation as required by the Public Authorities Law. This is an important opportunity for the Members to provide feedback on the workings of the Board and its Committees and he encouraged all to take the time to respond. The responses will be compiled in the Annual Report and any recommendations will be reviewed by the Governance Committee and later by the full Board.

The Chair then called for a motion to adjourn. Whereafter, upon motion duly made and seconded, and by voice vote of the Members present, the meeting was adjourned.